

PRESS RELEASE

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**THE BUZZ OATES GROUP OF COMPANIES ACQUIRES
220,800 SQUARE FOOT AND 150,000 SQUARE FOOT INDUSTRIAL FACILITIES**

SACRAMENTO, CALIFORNIA - The Buzz Oates Group of Companies (BOGC) acquired the former Serta facility, a 220,800 square foot industrial space at 2050 Cessna Drive in Vacaville, California, from National Bedding Company, LLC. The BOGC also acquired the former IRIS manufacturing plant in Stockton, California, a 150,000 square foot facility with 15 acres of additional land for development, which was acquired from IRIS USA. Both acquisitions were made for an undisclosed price. Steve Moreno with BOGC represented the buyer in the Serta transaction, and Bob Taylor with BOGC represented the buyer in the IRIS transaction. These recent acquisitions are consistent with the Company's new strategic initiatives to diversify its product and service delivery of construction, real estate and property management services.

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The Buzz Oates Group of Companies (BOGC) creates and manages facilities for today's commercial real estate users by designing and building retail centers, office/warehouse/distribution centers and state-of-the-art Class A office space. As a fully integrated commercial real estate development company, the BOGC offer a single point of contact for a full range of construction, real estate and property management services. The BOGC has constructed more than 60 million square feet of office and warehouse space. They lease approximately two to three million sf, and broker approximately \$100 million of commercial property each year. They manage a portfolio of more than 20 million square feet for over 100 venture partners and have built relationships with 600 tenants. From entitlements to construction and construction management, real estate marketing and finance/capital markets, property asset management and property maintenance – the BOGC are recognized as the preferred development company for today's commercial real estate users. Their reputation has been built on more than 50 years of experience, integrity and leadership.